

New Jersey Economic Disease—Autopsy Findings

When a surgeon is called out of the operating room to fix New Jersey, you know things are bad. New Jersey's median household income declined by \$7,214 between 2006 and 2008; the largest decrease in the nation according to the U.S. Census Bureau. This represents a 10.1% decline in median income (as opposed to Pennsylvania which had a 1.1% decline). Despite being an economic basket case, our elected representatives **raised taxes** by over \$1.2 billion dollars during a recession, giving one Assemblyman in District 3 the nickname "Taxichelli".

New Jersey taxpayers now pay over \$8,000 a year on average in property taxes; twice the national average. In recent budgets passed by the legislature, the property tax rebate was limited to households earning less than \$75,000. About 1 million homeowners no longer get rebates, and **seniors** can't afford New Jersey. Yet, Indiana found a way to cut property taxes by 50%.

The budget just passed also increases the top personal income tax rate to 10.75%, one of the **highest** in the nation. Two thirds of small businesses pay this tax rate. Since 2002, New Jersey raised taxes on each resident by \$2,601 -- the **highest** in the nation. **Taxpayers spent 211 days a year working to cover the cost of government.** New Jersey has the highest state and local tax burden, the second highest business tax burden, and the **highest property tax** burden per capita. The budget even raises taxes on health insurance premiums and health facilities! \$1 billion of your money disappeared from the School Construction Corporation while billions are not making it to the Abbott classrooms.

In the end, what does this accomplish? New Jersey had a massive exodus of residents every year for the past 10 years. The state lost 335,000 people since 1997 -- one of the **highest outflows** in the nation. The top destination for these Garden State exiles is low tax Pennsylvania and Florida and along with them \$13 billion in income and wealth. The death spiral of ever increasing taxes causes taxpayers to flee and businesses to relocate, thereby destroying jobs.

Some elected officials, like Burzichelli, D-Gloucester mockingly challenge voters "**if you don't like the budget vote us out.**" Take them up on that suggestion. Taxpayer Alert To Garden State Politicos: WE ARE NO LONGER YOUR ATM MACHINE! Taxpayers won't miss less government. **VOTE THEM OUT.**

Vote Dr. Bob Villare for Assembly